

SINGLE PREMIUM IMMEDIATE ANNUITIES



Provide security and predictability with guaranteed income.

Empire Life immediate annuities provide your clients with the security and predictability of guaranteed income payments for life or over a specific term.

Key features	
Annuity options	<ul style="list-style-type: none"> • Single Life with or without a guaranteed period • Term Certain • Joint and Last Survivor with or without a guaranteed period
Minimum initial deposit	<ul style="list-style-type: none"> • \$7,500 • \$2,500 for internal transfers • \$50,000 for non-prescribed
Maximum deposit	\$1,000,000 per annuitant
Issue age	Ages 35 to 85
Payment options	<ul style="list-style-type: none"> • Monthly • Quarterly • Semi-annual • Annual <p>Made directly to client's bank account</p>
Taxation	<ul style="list-style-type: none"> • Prescribed - non-registered annuities spread the taxable portion of the income evenly throughout the lifetime of the annuity • Non-prescribed – available on an exception basis, where the owner is a registered charitable organization • Registered – all income received is taxable
Surrender charges	Annuities are non-commutable and cannot be surrendered for value
Interest rate guarantees	For amounts > \$7,500 received within 45 days

® Registered trademark of **The Empire Life Insurance Company**. Policies are issued by The Empire Life Insurance Company.

FOR ADVISOR USE ONLY

Investments • Insurance • Group solutions
www.empire.ca investment@empire.ca

INV-902-EN-07/14

